

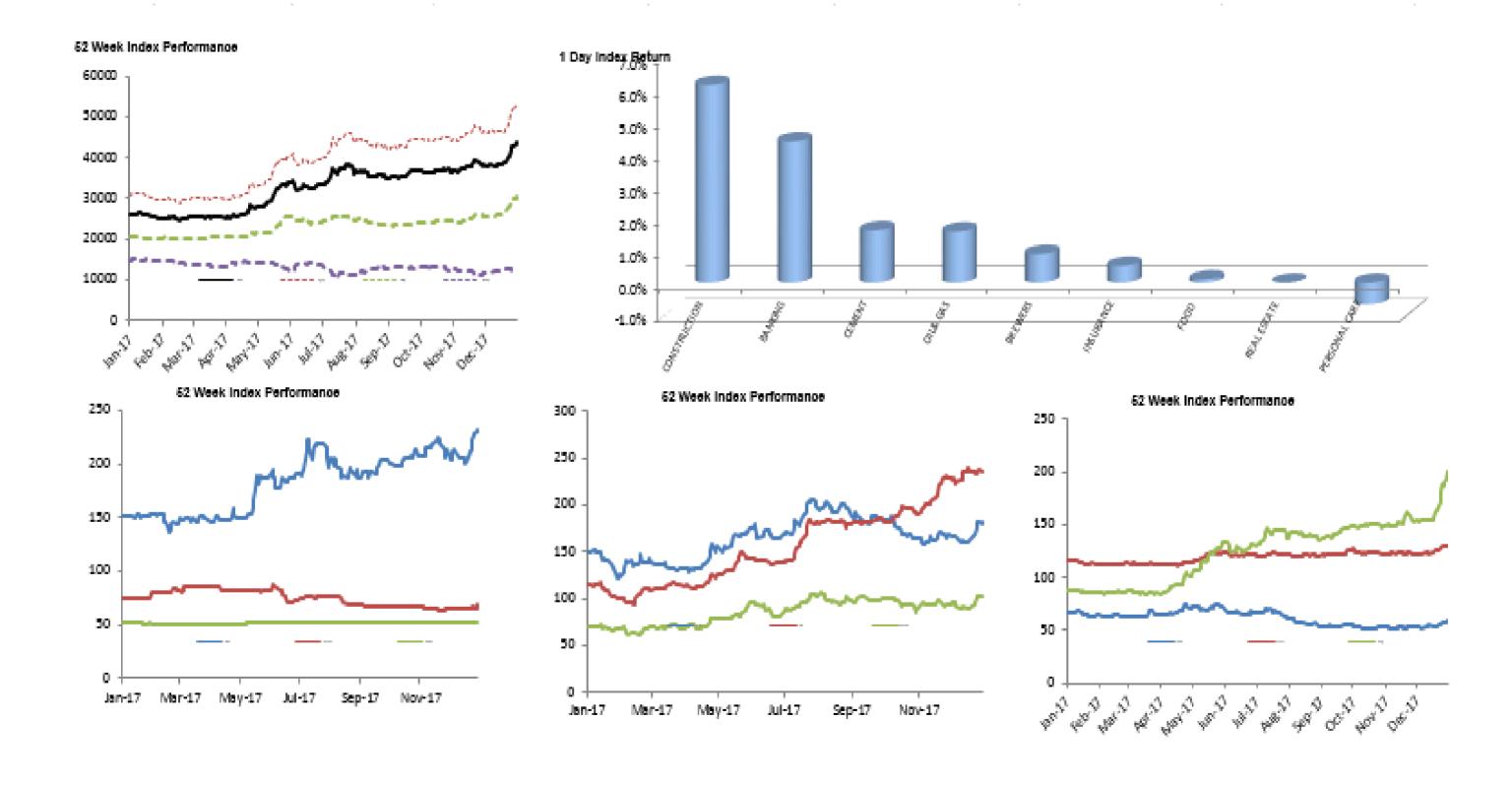
16 January 2018



Equities at a Glance

NSE All Share						
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEAS Index	44,054.72	2.17%	9.15%	15.20%	15.20%	67.65%
Market Cap (N billions)	15,782.55	2.17%	9.88%	15.20%	15.97%	74.55%
Volume Traded (millions)	634.07	-13.15%	6,385.98	10,169.54	10,169.54	88,151.63
Value Traded (N millions)	7,631.29	21.15%	73,002.39	115,847.84	115,847.84	1,000,129.79
NGN/USD	360.43	-0.06%	0.29%	4405.38%	4405.38%	-1.87%
NSEASI (\$)	122.23	2.23%	8.83%	-5059.63%	-5059.63%	70.78%
Market Cap (\$ millions)	43,788.11	2.23%	9.56%	-5092.83%	-5092.83%	77.82%

Index Performance									
								52 Wk	
	1 Day	1 Wk	3 Month	6 Month			52 Wk	Volatility	52 Wk Max
ARM Sector Indices	Return	Return	Return	Return	QTD Return	YTD Return	Return	(SD)	Drawdown
BANKING	4.38%	16.49%	34.80%	53.22%	29.43%	29.43%	129.52%	1.33%	-3.44%
BREWERS	0.89%	8.19%	-0.94%	10.23%	13.16%	13.16%	22.14%	1.76%	-5.71%
CEMENT	1.62%	9.17%	14.36%	22.49%	13.24%	13.24%	53.39%	2.01%	-6.46%
PERSONAL CARE	-0.66%	6.52%	3.15%	26.76%	12.96%	12.96%	42.81%	1.89%	-6.28%
CONSTRUCTION	6.13%	6.66%	3.57%	-3.45%	6.66%	6.66%	-7.50%	1.25%	-3.61%
FOOD	0.10%	0.97%	26.49%	68.68%	0.06%	0.06%	102.41%	1.42%	-3.81%
INSURANCE	0.52%	2.61%	2.99%	6.26%	6.37%	6.37%	12.73%	0.50%	-1.49%
OIL& GAS	1.59%	5.29%	6.39%	-12.76%	7.27%	7.27%	-12.73%	1.35%	-4.39%
REAL ESTATE	0.00%	0.19%	0.68%	0.54%	0.84%	0.84%	1.31%	0.20%	-0.73%
ARM Capitalisation Indices									
Large Cap (Top 10%)	2.22%	9.93%	19.48%	34.44%	15.46%	15.46%	72.49%	1.13%	-3.16%
Mid Cap (Mid 30%)	2.06%	8.53%	26.32%	26.50%	17.84%	17.84%	48.76%	0.71%	-1.89%
Small Cap (Bottom 60%)	0.20%	-3.26%	-5.80%	-10.68%	-0.25%	-0.25%	-17.37%	1.92%	-9.34%



Coverage Performance																
				1 day	1 week	3 month	6 month	52 wk								
		Market Cap. (N'mln)	Closing Price	Return	Return	Return	Return	Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	352,631.98	12.19	4.19%	8.26%	25.41%	23.13%	73.89%	16.65%	16.65%	12.19	10.45	12.19	10.45	12.19	5.93
Diamond Bank	31-Dec	66,470.32	2.87	9.96%	36.02%	156.25%	124.22%	129.60%	91.33%	91.33%	2.87	1.57	2.87	1.57	2.87	0.78
FBN Holdings	31-Dec	461,254.51	12.85	10.21%	27.61%	110.66%	112.75%	252.05%	46.02%	46.02%	12.85	8.79	12.85	8.79	12.85	2.96
FCMB	31-Dec	59,210.11	2.99	7.17%	37.79%	184.76%	139.20%	126.52%	102.03%	102.03%	2.99	1.58	2.99	1.58	2.99	0.93
Guaranty Trust Bank	31-Dec	1,500,990.14	51.00	1.80%	13.38%	21.14%	39.34%	113.39%	25.15%	25.15%	51.00	40.55	51.00	40.55	51.00	23.02
StanbicIBTC HOLDCO	31-Dec	462,200.00	46.22	2.85%	10.02%	7.49%	46.73%	192.16%	11.37%	11.37%	46.22	40.90	46.22	40.90	46.22	15.82
United Bank For Africa	31-Dec	415,565.48	12.60	5.00%	11.50%	36.66%	40.00%	147.54%	22.33%	22.33%	12.60	10.41	12.60	10.41	12.60	4.75
Union Bank	31-Dec	243,311.33	8.37	4.89%	91.56%	149.86%	160.74%	192.60%	84.19%	84.19%	8.45	7.50	8.45	7.50	8.45	4.67
Wema Bank	31-Dec	35,539.54	0.90	9.76%	47.54%	80.00%	63.64%	69.81%	73.08%	73.08%	0.90	0.50	0.90	0.50	0.90	0.50
Zenith Bank	31-Dec	1,052,096.51	33.51	4.72%	11.70%	27.41%	52.80%	111.69%	30.69%	30.69%	33.51	25.93	33.51	25.93	33.51	13.30
Ecobank	31-Dec	318,256.45	19.95	5.00%	9.68%	16.53%	41.19%	105.25%	17.35%	17.35%	20.03	16.27	20.03	16.27	20.03	7.10
Skye Bank	31-Dec	13,741.50	0.99	8.79%	47.76%	94.12%	62.30%	98.00%	98.00%	98.00%	0.99	0.52	0.99	0.52	0.99	0.50
Fidelity Bank	31-Dec	104,019.52	3.59 2.20	6.85%	22.11%	144.22%	184.92%	281.91%	45.93%	45.93%	3.59 2.20	2.58 1.13	3.59 2.20	2.58 1.13	3.59 2.20	0.77 0.67
Sterling Bank	31-Dec	63,338.92	2.20	10.00%	44.74%	120.00%	115.69%	175.00%	103.70%	103.70%	2.20	1.13	2.20	1.13	2.20	0.67
BREWERIES																
Guinness	30-Jun	249,703.64	114.00	4.60%	11.76%	65.82%	163.20%	147.49%	21.28%	21.28%	114.00	94.00	114.00	94.00	114.00	60.00
Nigerian Breweries	31-Dec	1,185,321.29	149.49	0.28%	6.78%	-8.29%	-2.94%	5.87%	10.82%	10.82%	152.68	135.00	152.68	135.00	193.00	112.82
International Breweries	31-Mar	205,049.79	62.85	-0.24%	10.28%	50.04%	99.78%	249.56%	15.32%	15.32%	63.00	54.99	63.00	54.99	63.00	15.00
CEMENT & CONSTRUCTION																
Ashaka Cement	31-Dec	38,249.86	17.08	0.00%	0.00%	0.00%	0.00%	57.27%	0.00%	0.00%	17.08	17.08	17.08	17.08	17.08	9.03
Dangote Cement	31-Dec	4,430,531.93	260.00	1.96%	9.47%	16.08%	24.40%	54.76%	13.04%	13.04%	260.00	223.00	260.00	223.00	260.00	149.26
C.C.N.N.	31-Dec	18,410.33	14.65	5.85%	40.60%	51.34%	51.03%	236.78%	54.21%	54.21%	14.65	9.50	14.65	9.50	14.65	4.15
W.A Portland Cement	31-Dec	286,313.55	52.24	-3.37%	4.48%	-6.71%	0.46%	30.60%	16.37%	16.37%	56.90	44.89	56.90	44.89	63.00	34.50
Julius Berger	31-Dec	40,880.40	30.97	9.74%	10.61%	5.59%	-5.20%	-11.08%	10.61%	10.61%	30.97	28.00	30.97	28.00	43.84	27.00
UACN Property DevCo	31-Dec	4,262.50	3.10	0.00%	2.31%	8.77%	6.90%	18.32%	11.11%	11.11%	3.18	2.79	3.18	2.79	3.18	1.63
CONSUMER & PERSONAL CAR	E															
PZ Cussons	31-May	92,591.52	23.32	-2.79%	7.56%	-2.43%	8.47%	63.65%	13.20%	13.20%	23.99	20.00	23.99	20.00	27.30	11.04
Unilever	31-Dec	177,890.59	47.02	0.04%	6.86%	6.86%	42.48%	34.34%	14.68%	14.68%	47.02	39.86	47.02	39.86	47.02	27.81
Glaxo Smithkline	31-Dec	26,309.28	22.00	2.33%	0.92%	-0.23%	10.00%	39.68%	1.80%	1.80%	22.25	21.50	22.25	21.50	25.55	14.00
FOOD & BEVERAGES		,														
7-up Bottling	31-Mar	65,321.00	101.97	0.00%	0.00%	13.30%	14.28%	0.31%	0.00%	0.00%	101.97	101.97	101.97	101.97	113.40	76.01
Cadbury	31-Dec	30,257.83	16.11	-1.41%	-3.94%	53.43%	28.26%	76.45%	2.81%	2.81%	17.00	14.95	17.00	14.95	17.00	7.41
Dangote Flour	30-Sep	81,700.00	16.34	0.55%	1.05%	138.54%	227.45%	308.50%	34.49%	34.49%	16.90	12.15	16.90	12.15	16.90	3.58
Dangote Sugar	31-Dec	255,720.00	21.31	4.98%	-2.25%	53.31%	136.78%	251.07%	6.55%	6.55%	21.95	20.30	21.95	20.30	21.95	5.71
Flour Mills	31-Mar	78,727.12	30.00	0.00%	-7.69%	0.00%	20.00%	64.84%	3.45%	3.45%	33.40	29.00	33.40	29.00	35.47	17.20
Nestle	31-Dec	1,173,131.25	1,480.00	-0.67%	2.07%	19.31%	63.89%	94.48%	-4.88%	-4.88%	1,555.99	1,450.00	1,555.99	1,450.00	1,555.99	570.00
Honeywell	31-Mar	26,169.65	3.30	-5.98%	18.71%	65.00%	81.32%	175.00%	57.14%	57.14%	3.52	2.20	3.52	2.20	3.52	0.92
UACN	31-Dec	34,575.56	18.00	-2.70%	0.56%	9.09%	8.56%	10.43%	6.51%	6.51%	19.42	16.90	19.42	16.90	19.42	12.02
OACIV	31-Dec	34,373.30	10.00	-2.7070	0.3076	7.0776	0.5076	10.4376	0.5176	0.5176	17.42	10.70	17.72	10.70	17.42	12.02
OIL& GAS																
Forte Oil	31-Dec	66,465.61	51.03	1.75%	7.43%	6.31%	-9.15%	-27.41%	17.36%	17.36%	52.62	42.00	52.62	42.00	74.00	38.29
Conoil Plc	31-Dec	27,348.65	39.41	0.00%	15.81%	40.75%	31.45%	5.52%	40.75%	40.75%	39.41	28.00	39.41	28.00	44.56	27.55
Mobil Oil	31-Dec	71,938.75	199.50	5.00%	10.83%	20.18%	-23.27%	-23.85%	2.52%	2.52%	199.50	170.00	199.50	170.00	360.00	152.21
Oando	31-Dec	72,087.37	5.99	0.00%	0.00%	0.00%	-20.66%	26.91%	0.00%	0.00%	5.99	5.99	5.99	5.99	9.57	4.56
MRS Oil	31-Dec	6,974.53	27.46	0.00%	0.00%	0.00%	-26.38%	-36.49%	0.00%	0.00%	27.46	27.46	27.46	27.46	43.24	27.46
Total	31-Dec	78,429.54	231.00	0.43%	0.43%	-8.70%	-11.15%	-19.08%	0.46%	0.46%	231.00	229.95	231.00	229.95	298.96	216.80
Eterna Oil	31-Dec	8,411.73	6.45	4.88%	19.22%	86.96%	69.74%	87.50%	58.87%	58.87%	6.60	4.26	6.60	4.26	6.60	2.97
SEPLAT	31-Dec	373,489.99	675.01	0.00%	2.27%	40.63%	42.11%	82.44%	7.79%	7.79%	675.01	626.22	675.01	626.22	675.01	345.80
INSURANCE																
AIICO Insurance	31-Dec	5,280.12	0.60	-3.23%	7.14%	7.14%	-1.64%	0.00%	15.38%	15.38%	0.62	0.53	0.62	0.53	0.64	0.51
Continental Re	31-Dec	15,698.17	1.52	0.00%	4.83%	10.14%	10.14%	38.18%	8.57%	8.57%	1.58	1.40	1.58	1.40	1.58	1.01
Custodian & Allied	31-Dec	21,880.53	3.72	0.00%	0.00%	6.29%	4.20%	-2.62%	0.00%	0.00%	3.72	3.72	3.72	3.72	4.00	3.00
Mansard	31-Dec	28,035.00	2.67	4.71%	13.62%	2.69%	19.73%	66.88%	38.34%	38.34%	2.67	2.02	2.67	2.02	2.67	1.45
Prestige Assurance	31-Dec	2,759.15	0.50	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.50	0.50	0.50	0.50	0.52	0.50
AGRICULTURE																
Okomu Oil	31-Dec	68,853.22	72.18	0.00%	6.63%	8.75%	21.27%	63.04%	6.63%	6.63%	72.18	67.69	72.18	67.69	80.03	44.00
Presco	31-Dec	72,300.00	72.30	1.26%	6.32%	7.11%	12.02%	64.51%	5.55%	5.55%	72.30	66.50	72.30	66.50	76.95	43.95
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Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
FBNH	12.85	10.21%	UNION BANK NIG.PLC.	8.37	91.56%	STERLING BANK PLC.	2.20	103.70%	STERLING BANK PLC.	2.20	103.70%	FIDSON HEALTHCARE PLC	5.00	334.78%
STERLING BANK PLC.	2.20	10.00%	WEMA BANK PLC.	0.90	47.54%	SKYE BANK PLC	0.99	98.00%	SKYE BANK PLC	0.99	98.00%	FIDELITY BANK PLC	3.59	281.91%
DIAMOND BANK PLC	2.87	9.96%	STERLING BANK PLC.	2.20	44.74%	DIAMOND BANK PLC	2.87	91.33%	DIAMOND BANK PLC	2.87	91.33%	FBNH	12.85	252.05%
TRANSNATIONAL CORPORATION OF NIGERIA PLC	2.32	9.95%	CEMENT CO. OF NORTH.NIG. PLC	14.65	40.60%	UNION BANK NIG.PLC.	8.37	84.19%	UNION BANK NIG.PLC.	8.37	84.19%	DANGOTE SUGAR REFINERY PLC	21.31	251.07%
WEMA BANK PLC.	0.90	9.76%	FIRST CITY MONUMENT BANK PLC.	2.99	37.79%	UNITY BANK PLC	0.94	77.36%	UNITY BANK PLC	0.94	77.36%	INTERNATIONAL BREWERIES PLC.	62.85	249.56%
JULIUS BERGER NIG. PLC.	30.97	9.74%	DIAMOND BANK PLC	2.87	36.02%	WEMA BANK PLC.	0.90	73.08%	WEMA BANK PLC.	0.90	73.08%	MAY & BAKER NIGERIA PLC.	3.39	245.92%
UNITY BANK PLC	0.94	9.30%	UNITY BANK PLC	0.94	32.39%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	2.32	58.90%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	2.32	58.90%	CEMENT CO. OF NORTH.NIG. PLC	14.65	236.78%
SKYE BANK PLC	0.99	8.79%	CHAMPION BREW. PLC.	3.00	31.00%	ETERNA PLC.	6.45	58.87%	ETERNA PLC.	6.45	58.87%	C & I LEASING PLC.	1.65	230.00%
FIRST CITY MONUMENT BANK PLC.	2.99	7.17%	FBNH	12.85	27.61%	HONEYWELL FLOUR MILL PLC	3.30	57.14%	HONEYWELL FLOUR MILL PLC	3.30	57.14%	NATIONAL SALT CO. NIG. PLC	22.10	194.27%
FIDELITY BANK PLC	3.59	6.85%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	2.32	26.78%	CEMENT CO. OF NORTH.NIG. PLC	14.65	54.21%	CEMENT CO. OF NORTH.NIG. PLC	14.65	54.21%	UNION BANK NIG.PLC.	8.37	192.60%

Top 10 Losers

itocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
reocks	TITLE	Retuin	TRANS-NATIONWIDE EXPRESS	TTICE	Retuin	JUCKS	THE	Return	Stocks	TITLE	Retuin	Stocks	TILE	Recuiii
ACN PLC.	18.00	-2.70%	PLC.	0.75	0.00%	NCR (NIGERIA) PLC.	6.30	0.00%	NCR (NIGERIA) PLC.	6.30	0.00%	NCR (NIGERIA) PLC.	6.30	-22.32%
Z CUSSONS NIGERIA PLC.	23.32	-2.79%	CUTIX PLC.	2.26	0.00%	STUDIO PRESS (NIG) PLC.	1.99	0.00%	MCNICHOLS PLC	1.20	0.00%	MOBIL OIL NIG PLC.	199.50	-23.85%
IIICO INSURANCE PLC.	0.60	-3.23%	UNIVERSITY PRESS PLC.	2.63	-1.50%	MRS OIL NIGERIA PLC.	27.46	0.00%	MRS OIL NIGERIA PLC.	27.46	0.00%	JOHN HOLT PLC.	0.50	-24.24%
EARN AFRICA PLC.	0.88	-3.30%	DANGOTE SUGAR REFINERY PLC	21.31	-2.25%	MORISON INDUSTRIES PLC.	0.53	0.00%	MORISON INDUSTRIES PLC.	0.53	0.00%	TRANS-NATIONWIDE EXPRESS PLC.	0.75	-25.00%
AFARGE WAPCO PLC.	52.24	-3.37%	CADBURY NIGERIA PLC.	16.11	-3.94%	LEARN AFRICA PLC.	0.88	0.00%	LEARN AFRICA PLC.	0.88	0.00%	FORTE OIL PLC.	51.03	-27.41%
NTERCONTINENTAL WAPIC INSURANCE PLC	0.53	-3.64%	LEARN AFRICA PLC.	0.88	-4.35%	N.E.M INSURANCE CO (NIG) PLC.	1.62	-2.41%	N.E.M INSURANCE CO (NIG) PLC.	1.62	-2.41%	MCNICHOLS PLC	1.20	-28.95%
.G. LEVENTIS NIGERIA PLC.	0.72	-4.00%	TRIPPLE GEE AND COMPANY PLC.	1.01	-4.72%	TRANS-NATIONWIDE EXPRESS PLC.	0.75	-3.85%	TRANS-NATIONWIDE EXPRESS PLC.	0.75	-3.85%	MEYER PLC.	0.61	-29.89%
IPF MICROFINANCE BANK PLC	1.60	-4.19%	FLOUR MILLS NIG. PLC.	30.00	-7.69%	TRIPPLE GEE AND COMPANY PLC.	1.01	-4.72%	TRIPPLE GEE AND COMPANY PLC.	1.01	-4.72%	MRS OIL NIGERIA PLC.	27.46	-36.49%
AW UNION AND ROCK INS. PLC.	0.84	-4.55%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.53	-8.62%	NESTLE NIGERIA PLC.	1,480.00	-4.88%	NESTLE NIGERIA PLC.	1,480.00	-4.88%	UNIVERSITY PRESS PLC.	2.63	-37.97%
ONEYWELL FLOUR MILL PLC	3.30	-5.98%	MEYER PLC.	0.61	-8.96%	MEYER PLC.	0.61	-12.86%	MEYER PLC.	0.61	-12.86%	MORISON INDUSTRIES PLC.	0.53	-67.88%

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